



บริษัท บัตรกรุงไทย จำกัด (มหาชน)

591 อาคารสมัยชาวนา ชั้น 14 ถนนสุขุมวิท แขวงคลองตันเหนือ เขตวัฒนา กรุงเทพฯ 10110

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Krungthai Card Public Company Limited

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(Translation)

Krungthai Card Public Company Limited (the “Company”)
Minutes of Extraordinary General Meeting of Shareholders No. 1/2025 (the “Meeting”)
August 25, 2025, 9.00 hrs.
In the form of electronic meeting (E-meeting)

Mr. Prasong Poontaneat, the Chairman of the Board of Directors, presided the Meeting as the chairman of the meeting (the “**Chairman**”). Mr. Peerapong Pitrpibulpatit, the Company Secretary, was the Secretary of the Meeting. The Chairman assigned the master of ceremonies (the “**MC**”) to explain the meeting proceedings. The MC explained the Meeting that the meeting today was held in the form of electronic meeting (E-meeting) only. This E-meeting was in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), the applicable law and relevant rules and regulations whereby the Company has arranged for the E-meeting to be organized by a service provider that is specialized and used the systems certified by relevant agencies, i.e. Zoom Meeting and Inventech Connect voting system which has passed the self-assessment. In addition, representatives from a third-party law firm have also been appointed to monitor the Meeting to ensure that it was conducted with transparency and was in compliance with laws and the Company’s Articles of Association as well as principles of good corporate governance. The video and audio broadcasts of the Meeting would be done via VDO Conference system from the conference room at the Company’s head office, United Business Center II Building. In this regard, the shareholders and proxies have confirmed their identity and registered to attend the Meeting in accordance with the procedures as notified by the Company in Enclosure No. 1 that was sent to all shareholders together with the invitation notice in advance.

Subsequently, the MC presented that there were 8 shareholders attending the Meeting in person, representing an aggregate of 11,677 shares, and 962 shareholders attending the Meeting by proxy, representing an aggregate of 1,846,425,168 shares. In total, there were 970 shareholders attending the Meeting, representing an aggregate of 1,846,436,845 shares or 71.6135 percent of the Company’s total paid-up shares thereby forming the quorum as required by the Articles of Association of the Company.

The Chairman declared the Extraordinary General Meeting of Shareholders No. 1/2025 convened, welcomed the shareholders attending the Meeting, and introduced all the attending directors and executives of the Company including the Company’s legal advisors whose names were specified as follows:

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| 1. Mr. Prasong Poontaneat | Independent Director, Chairman of the Board of Directors, Chairman of Nomination and Remuneration Committee |
| 2. Mr. Praphaisith Tankeyura | Independent Director, Chairman of the Audit, Corporate Governance, and Sustainability Committee, Nomination and Remuneration Committee |
| 3. Mr. Natapong Vanarat | Independent Director and the Audit, Corporate Governance, and Sustainability Committee |
| 4. Mr. Somchai Kuvijitsuwan | Independent Director and the Audit, Corporate Governance, and Sustainability Committee |
| 5. Mr. Rathian Srimongkol | Director |
| 6. Mrs. Pittaya Vorapanyasakul | Director, President & Chief Executive Officer |

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| 7. Mr. Peerapong Pitrpibulpatit | Company Secretary |
| 8. Mrs. Rojjana Ussayaporn | Chief Financial Officer (CFO) assigned to take the highest responsibility for the financial affairs |
| 9. Mrs. Kulkanist Khamsirivatchara | Independent Legal Advisor |
| 10. Ms. Supatra Subpai | Legal Advisor from Kompas Law Ltd. |

The following directors were unable to attend the Meeting due to other engagements:

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| 1. Mrs. Praralee Ratanaprasartporn | Director and Nomination and Remuneration Committee |
| 2. Ms. Kornkanok Fuengfung | Director |

Therefore, there were 6 directors who attended this Meeting out of the total of 8 directors of the Company (representing 75 percent of the total number of directors of the Company).

In this regard, the Company has assigned Inventech Systems (Thailand) Co., Ltd. to be responsible for the preparation and administration of the meeting system, including the verification of shareholders' registration and the counting of votes.

The Chairman then asked the MC to explain the procedures and processes for conducting the meeting and the voting procedure to the Meeting.

The MC informed the Meeting that the Company had determined the list of shareholders entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2025 (Record Date) on 1 August 2025 in accordance with the Securities and Exchange Act B.E. 2535 (1992). The details are available on the website of the Stock Exchange of Thailand, including important information of the Company, the list of major shareholders, and other information and news. The MC also informed the Meeting that, in this Meeting, the Company would collect, use, and disclose the personal data including photos, audio, and video of all the attendees for recording and preparation of minutes, meeting management, etc., in accordance with the Personal Data Protection Act B.E. 2562 (2019).

Then, the MC explained the procedure of casting the votes, counting the votes, and the means for asking questions or expressing opinions which could be summarized, as follows:

1. In casting of votes, 1 share shall equal 1 vote. Thus, each shareholder would be entitled to cast a vote in accordance with the number of shares she/he holds either in person or by proxy.
2. A shareholder shall be entitled to cast vote, either for approval, disapproval, or abstention only, except for the shareholder acting as custodian who may split the votes.
3. A shareholder with a special interest on an agenda may not vote on such agenda.
4. The attendees entitled to attend the Meeting shall verify their identities to receive username and password in accordance with the methods specified by the Company; the details of which were sent together with the invitation notice. The attendees shall consent to comply with the E-meeting terms and conditions and register by clicking on "Register for Attending the Meeting". Once this step is done, it will be deemed that the shareholders have completed the registration and the shares held by such shareholders will be counted towards the quorum.
5. The Meeting shall proceed in accordance with the sequence of agenda items specified in the invitation notice. The shareholders will be given the opportunity to raise questions

prior to the casting votes. The voting results will be informed to the Meeting upon the completion of the vote counting of the agenda item.

6. In casting of votes, the shareholders shall click “vote”. The system would show a total of 3 options for voting: approve, disapprove, and abstain. For the proxy who was appointed by multiple shareholders, the system would show all the names which the proxy has been appointed, and the voting would be done separately for each user account. In this regard, for the proxy whose grantor had stated his/her approval, disapproval or abstention on any agenda in the proxy, no vote would be required as the system has recorded the casting votes in accordance with the proxy form. In case the grantor has not specified the manner of voting in the proxy form, the proxy shall cast the votes in the same manner as the shareholders attended the Meeting in person. To cancel the voting, click on “Cancel vote”.
7. For shareholders or proxies who did not cast votes within the specified timeframe or cancelled the votes without casting any new vote before the voting was closed, the Company shall deem that such shareholders have approved such an agenda. The voting can be changed until the voting was closed. The time for voting in each agenda was 1 minute and once the voting was closed, the results would be announced accordingly. In counting the votes, the Company shall deduct the votes cast as disapproval and abstention from the total number of votes of the shareholders attended the Meeting or casting their votes, and the remaining votes shall be regarded as votes “Approve”.
8. In the case the proxy was appointed by multiple shareholders, the proxy shall select “User Account” menu and click on “Switch Account” in order to access the accounts of other shareholders. The system will not deduct the votes from the meeting quorum.
9. In case the shareholders would like to leave the Meeting (Log Out) before the voting is closed, the votes of such shareholders shall not be counted as quorum. Nevertheless, leaving the Meeting (Log Out) would not prejudice the rights of the shareholder or proxy to re-enter the meeting and vote in the system (if any).
10. With respect to questions or comments before voting, the Company will provide the opportunity for the shareholders to ask questions or express their opinions in relation to the agenda as appropriate. In such case, the shareholders should select the related agenda and click on “Question”. The questions could be asked via 2 channels:
 - Via texts by typing the questions and clicking on “Send Question”; the Company will answer the questions at the Meeting in the agenda related to such questions; or
 - Via VDO conference by clicking “Ask question via VDO conference” and then “Agree” to enter into queue; once permission is granted by the staff, the attendee shall turn on the camera and microphone, and state his/her full name and status as shareholder or proxy before asking any question in order for the Company’s further recording in the minutes.

The Company reserves the right not to answer questions or cut off camera and audio of the shareholders whose questions or opinions are disrespectful, defamatory, or violating any laws including infringing rights of another person, interrupting the meeting or causing trouble for other attendees.

11. In the event that there were a lot of shareholders or proxy wish to ask questions via the VDO conference, in order to maintain the efficiency and timing of the Meeting, the

Company kindly requests the cooperation of the shareholders or proxy to submit their questions via text. Such questions will be addressed by the staff during the Meeting, at the end of the Meeting, or posted on the Company's website as deemed appropriate by the Company, and will also be recorded in the minutes of the Meeting.

12. In case the shareholders or proxies encounter any problems accessing the meeting system or voting system, please study and follow the instructions given along with the invitation notice or select the menu "Help" in the system. Inventech Call Center staff can be contacted through phone number 02-460-9225 and Line Official as notified by the Company in Enclosure No. 1 that was sent to all shareholders together with the invitation notice.
13. In case of any system error during the meeting, the shareholders will receive an email with the link to re-enter into the meeting through a reserved system.
14. Resolution of this Extraordinary General Meeting of Shareholders must be approved by affirmative votes of not less than three-fourths of the total votes of the shareholders present at the Meeting and have the right to vote.
15. The MC would announce the vote results which would be inclusive of votes casted by shareholders and the proxies attending the Meeting. The number of shares would be counted based on the last-updated number of attendees.

There was no question regarding the criteria and the procedure of the voting, the MC asked the Chairman to proceed with the agenda.

Agenda 1: To consider and approve the amendment to the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to align with the Company's business operations

The Chairman asked the MC to provide an explanation to the Meeting.

The MC explains to the Meeting that the Company has a plan to expand opportunities for further development in the non-life and life insurance brokerage business, hence it deemed appropriate to propose the Extraordinary General Meeting of Shareholders to consider amending the Company's objectives and Clause 3 of the Company's Memorandum of Association, by adding the following objectives:

Clause 33. To engage in the business of non-life and life insurance brokerage.

Clause 34. To provide advisory services related to non-life and life insurance products.

In this regard, the person authorized by the Company's authorized director(s) to register the amendment to the Company's objectives and the amendment to Clause 3 of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, shall have the authority to amend the wording to comply with the Registrar's order.

The Company is required to obtain approval from the relevant regulatory authorities and agencies prior to conducting such businesses.

The Chairman stated that the Board of Directors of the Company has considered and deemed that the shareholders should approve the amendment to the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be in line with the plan for expanding opportunities to further develop the business as proposed. In this regard, the person

authorized by the Company's authorized director(s) to register the amendment to the Company's Objectives and the amendment to Clause 3 of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, shall have the authority to amend the wording to comply with the Registrar's order.

The MC provided the Meeting with an opportunity to ask questions and express opinions regarding this agenda item.

Mrs. Keeratika Phaenglart, proxy of Thai Investors Association, inquired that, in seeking approval to amend the Company's objectives to carry out the businesses of non-life insurance brokerage and life insurance brokerage, what is the Company's strategy for carrying out such businesses? Which business would the Company focus more, non-life insurance brokerage and life insurance brokerage? In carrying out the business operation in accordance with these objectives, how much the approximate investment budget be required, what will be the source of funds, and how will it affect the Company's revenue structure and profitability in both the short and long term? In addition, has the Company considered the risks of the new investment? and what will be the plans for operational readiness, competitiveness in the insurance brokerage business, compliance with regulations, and the impact on the Company's image?

Mr. Piyapong Prasaththong, shareholder, inquired whether the amendment to the Company's objectives relates to selling insurance through credit cards or whether the insurance companies themselves will conduct the sales, and whether such insurance sales have fully complied with the Personal Data Protection Act B.E. 2562 (2019).

Mrs. Pittaya Vorapanyasakul, Director, President & Chief Executive Officer, responded to the inquiries that, based on the Company's marketing activities in the past, the insurance business segment has shown the highest spending and continuous growth. Through collaborations with various insurance partners, the Company has identified opportunities for growth in both life and non-life insurance businesses, with each type of insurance being suitable for different customer segments. The investment budget will be divided into two parts, i.e. the marketing budget and preparation for further business derived from the insurance brokerage businesses. Currently, the Company is in the process of preparing a business plan, with implementation expected to commence in Q4/2025, and become more established in 2026.

The authorization to operate the businesses of non-life insurance brokerage and life insurance brokerage will generate additional revenue for the Company, with more definite financial figures expected within 1 to 2 quarters after commencement. It is believed that this will increase the Company's revenue in the long term. With respect to compliance with the regulations of the regulators and the protection of customers' personal data, such matters have always been of utmost importance to the Company in its business operations. Therefore, it can be ensured that in operating its insurance brokerage businesses, the Company will fully comply with regulatory requirements and implement appropriate procedures to safeguard customers' personal data.

When presenting insurance plans to the customers, understanding their needs and offering high-quality insurance products through convenient and appropriate channels are key factors influencing customers' decisions to purchase insurance. At present, the customers are increasingly interested and proactive in seeking insurance. Accordingly, the essential factors for the success of the insurance brokerage business are a thorough understanding of the customers' needs and the effective matching of insurance products with the customer base.

As there were no further questions, the MC asked the Meeting to consider and cast their votes.

After due consideration, the Meeting resolved with the votes of not less than three-fourths of the total votes of the shareholders present at the Meeting and have the right to vote to approve the amendment to the Company's objectives and amendment to Clause 3 of the Memorandum of Association to align with the business operations as proposed. In this regard, the person authorized by the Company's authorized director(s) to register the amendment to the Company's objectives and the amendment to Clause 3 of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, shall have the authority to amend the wording to comply with the Registrar's order. (with the votes as follows: approved 1,846,452,306 votes (99.99 percent of the total votes of the shareholders present at the meeting and have the right to vote), disapproved 0 votes (0.00 percent of the total votes of the shareholders present at the meeting and have the right to vote), and abstained 507 votes (0.00 percent of the total votes of the shareholders present at the meeting and have the right to vote)).

Agenda 2: Other matters (if any)

The Chairman provided the opportunity for the shareholders to raise any additional questions.

Mr. Phuwanai Bangkhao, shareholder, inquired whether the significant decrease in the Company's share price was the result of changes in the shareholding structure, Company policies, or other causes.

Mr. Viris Chaiareelert, shareholder, inquired further regarding the reasons for the decrease in the Company's share price and the recent sale of shares by certain shareholders.

Mrs. Rojjana Ussayaporn, Chief Financial Officer (CFO), who has been assigned to take the highest responsibility for the financial affairs, responded to the inquiries that on 23–24 June 2025, certain shares of the Company were subject to forced sales as some shareholders had pledged their shares in margin accounts with financial institutions or securities companies. This situation arose as a result of market conditions and was not related to the Company's operating performance. When the situation had resolved, it was found that the Company's shareholding structure had changed. Prior to the situation, the Company had approximately 16,000 shareholders, but after the situation, the number of shareholders increased to approximately 41,000. This reflects the confidence in the Company's performance among the shareholders, both retail shareholders and institutional investors, domestically and internationally. The broad dispersion of the Company's shareholding structure and the continuing confidence of shareholders, both retail and institutional, represent a positive sign for the Company's shares.

No shareholder has any questions. The Chairman then thanked the shareholders for their participation in the Meeting and announced the Meeting closed at 9.35 hrs.

In this regard, the Company has recorded the Meeting in video format and has published such a video on the website of the Company.

(signed) _____ Chairman of the Meeting
(Mr. Prasong Poontaneat)

(signed) _____ Secretary of the Meeting
(Mr. Peerapong Pitripulpatit)