

**Krungthai Card Public Company Limited and its subsidiaries**
**Statement of financial position**
**As at 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	2,288,406	5,343,736	2,269,274	5,296,385
Loans to customers and				
accrued interest receivables, net - current portion	97,408,892	100,818,248	96,908,223	100,226,438
Short-term lending	-	-	1,734,000	1,695,000
Other receivables, net	816,135	861,937	721,015	731,841
<b>Total current assets</b>	<b>100,513,433</b>	<b>107,023,921</b>	<b>101,632,512</b>	<b>107,949,664</b>
<b>Non-current assets</b>				
Loans to customers and accrued interest				
receivables, net - non-current portion	1,164,075	1,764,961	-	-
Other non-current financial assets	2,003	2,001	1,993	1,991
Investments in subsidiaries and an associate, net	-	154,491	437,533	611,134
Long-term lending	-	-	500,000	500,000
Properties for sale, net	32,639	8,439	-	-
Leasehold improvements and equipment	404,515	420,951	393,967	406,430
Right-of-use assets	458,670	507,148	453,959	497,209
Intangible assets	379,383	386,831	376,561	382,531
Deferred tax assets	2,601,340	2,429,870	1,914,966	1,749,541
Other non-current assets	133,605	115,071	131,571	112,501
<b>Total non-current assets</b>	<b>5,176,230</b>	<b>5,789,763</b>	<b>4,210,550</b>	<b>4,261,337</b>
<b>Total assets</b>	<b>105,689,663</b>	<b>112,813,684</b>	<b>105,843,062</b>	<b>112,211,001</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities</b>				
<b>Current liabilities</b>				
Short-term borrowings	6,758,407	9,457,248	7,011,323	9,123,582
Trade payables	899,631	3,490,566	897,545	3,489,217
Accrued interest expenses	287,236	341,559	287,247	341,458
Income tax payable	454,881	865,625	456,389	868,672
Accrued expenses	1,357,010	1,364,676	1,346,776	1,355,263
Other payables	729,530	743,272	721,533	726,942
Current portion of lease liabilities	220,533	212,134	217,437	206,111
Current portion of long-term borrowings	3,000,000	4,500,000	3,000,000	4,500,000
Current portion of long-term debentures	11,218,560	7,915,120	11,218,560	7,915,120
Deferred income for reward points	2,864,753	2,717,564	2,864,753	2,717,564
<b>Total current liabilities</b>	<b>27,790,541</b>	<b>31,607,764</b>	<b>28,021,563</b>	<b>31,243,929</b>
<b>Non-current liabilities</b>				
Lease liabilities, net of current portion	244,881	301,493	243,176	297,434
Long-term borrowings, net of current portion	6,500,000	5,000,000	6,500,000	5,000,000
Long-term debentures, net of current portion	32,577,000	39,531,541	32,577,000	39,531,541
Provisions for employee benefits	528,140	527,403	521,522	506,651
<b>Total non-current liabilities</b>	<b>39,850,021</b>	<b>45,360,437</b>	<b>39,841,698</b>	<b>45,335,626</b>
<b>Total liabilities</b>	<b>67,640,562</b>	<b>76,968,201</b>	<b>67,863,261</b>	<b>76,579,555</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control	423,694	423,694	-	-
Other components of shareholders' equity	87	6,651	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	32,803,890	30,523,252	33,251,825	30,903,470
Equity attributable to owners of the parent	37,955,647	35,681,573	37,979,801	35,631,446
Non-controlling interests	93,454	163,910	-	-
<b>Total shareholders' equity</b>	<b>38,049,101</b>	<b>35,845,483</b>	<b>37,979,801</b>	<b>35,631,446</b>
<b>Total liabilities and shareholders' equity</b>	<b>105,689,663</b>	<b>112,813,684</b>	<b>105,843,062</b>	<b>112,211,001</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 30 September 2024**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Revenue</b>				
Interest income	4,074,856	3,265,261	4,028,763	3,202,916
Fee and service income	1,582,049	2,212,376	1,576,639	2,208,891
Bad debt recovery	1,029,554	820,976	1,006,293	806,200
Gain on exchange rate, net	51,196	23,880	51,196	23,880
Other income	151,908	138,352	165,711	148,099
<b>Total revenue</b>	<b>6,889,563</b>	<b>6,460,845</b>	<b>6,828,602</b>	<b>6,389,986</b>
<b>Expenses</b>				
Administrative expenses	2,402,784	2,186,652	2,453,926	2,227,808
Management remuneration	56,836	65,047	48,233	57,206
Expected credit loss	1,611,434	1,477,257	1,499,714	1,376,205
<b>Total expenses</b>	<b>4,071,054</b>	<b>3,728,956</b>	<b>4,001,873</b>	<b>3,661,219</b>
<b>Operating income</b>	<b>2,818,509</b>	<b>2,731,889</b>	<b>2,826,729</b>	<b>2,728,767</b>
Finance costs	452,831	441,482	454,455	436,753
Share of profit from investments in an associate	-	12,099	-	-
<b>Profit before income tax</b>	<b>2,365,678</b>	<b>2,302,506</b>	<b>2,372,274</b>	<b>2,292,014</b>
Income tax expense	470,278	464,152	471,120	460,941
<b>Net profit for the period</b>	<b>1,895,400</b>	<b>1,838,354</b>	<b>1,901,154</b>	<b>1,831,073</b>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>1,895,400</b>	<b>1,838,354</b>	<b>1,901,154</b>	<b>1,831,073</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the three-month period ended 30 September 2024**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit (loss) attributable to</b>				
Owners of the parent	1,919,330	1,856,522	1,901,154	1,831,073
Non-controlling interests	(23,930)	(18,168)		
	<u>1,895,400</u>	<u>1,838,354</u>		
<b>Total comprehensive income (loss) attributable to</b>				
Owners of the parent	1,919,330	1,856,522	1,901,154	1,831,073
Non-controlling interests	(23,930)	(18,168)		
	<u>1,895,400</u>	<u>1,838,354</u>		
<b>Earnings per share of the Company</b>				
Basic earnings per share (Baht)	<u>0.74</u>	<u>0.72</u>	<u>0.74</u>	<u>0.71</u>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit or loss:</b>				
<b>Revenue</b>				
Interest income	12,086,531	9,438,910	11,946,218	9,261,637
Fee and service income	4,661,068	6,485,915	4,641,625	6,469,026
Bad debt recovery	3,086,016	2,407,964	3,011,544	2,338,642
Gain on exchange rate, net	164,148	78,451	164,148	78,451
Gain on sale of investments in an associate	-	-	82,491	-
Other income	435,913	344,095	471,230	361,598
<b>Total revenue</b>	<b>20,433,676</b>	<b>18,755,335</b>	<b>20,317,256</b>	<b>18,509,354</b>
<b>Expenses</b>				
Administrative expenses	6,997,759	6,159,042	7,034,404	6,247,222
Management remuneration	189,416	212,132	169,179	190,520
Expected credit loss	4,985,178	4,282,134	4,729,058	3,981,513
<b>Total expenses</b>	<b>12,172,353</b>	<b>10,653,308</b>	<b>11,932,641</b>	<b>10,419,255</b>
<b>Operating income</b>	<b>8,261,323</b>	<b>8,102,027</b>	<b>8,384,615</b>	<b>8,090,099</b>
Finance costs	1,351,735	1,246,770	1,350,117	1,233,451
Share of profit from investments in an associate	-	29,196	-	-
<b>Profit before income tax</b>	<b>6,909,588</b>	<b>6,884,453</b>	<b>7,034,498</b>	<b>6,856,648</b>
Income tax expense	1,406,126	1,379,552	1,411,699	1,377,767
<b>Net profit for the period</b>	<b>5,503,462</b>	<b>5,504,901</b>	<b>5,622,799</b>	<b>5,478,881</b>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>5,503,462</b>	<b>5,504,901</b>	<b>5,622,799</b>	<b>5,478,881</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
<b>Profit (loss) attributable to</b>				
Owners of the parent	5,548,514	5,534,065	5,622,799	5,478,881
Non-controlling interests	(45,052)	(29,164)		
	<u>5,503,462</u>	<u>5,504,901</u>		
<b>Total comprehensive income (loss) attributable to</b>				
Owners of the parent	5,548,514	5,534,065	5,622,799	5,478,881
Non-controlling interests	(45,052)	(29,164)		
	<u>5,503,462</u>	<u>5,504,901</u>		
<b>Earnings per share of the Company</b>				
Basic earnings per share (Baht)	<u>2.15</u>	<u>2.15</u>	<u>2.18</u>	<u>2.12</u>