

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 31 December 2025**

	(Unit: Baht)			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	3,471,461,496	3,062,868,618	3,451,203,733	3,041,150,885
Loans to customers and				
accrued interest receivables, net - current portion	102,627,934,043	102,228,758,245	102,293,690,004	101,709,308,211
Short-term lending	-	-	1,023,000,000	1,537,000,000
Other receivables, net	893,387,329	870,936,504	813,884,329	789,653,853
Other current financial assets	1,996,991	-	1,996,991	-
<b>Total current assets</b>	<b>106,994,779,859</b>	<b>106,162,563,367</b>	<b>107,583,775,057</b>	<b>107,077,112,949</b>
<b>Non-current assets</b>				
Loans to customers and accrued interest				
receivables, net - non-current portion	532,942,109	966,653,239	-	-
Other non-current financial assets	-	1,993,853	-	1,993,853
Investments in subsidiaries, net	-	-	187,974,080	387,312,334
Long-term lending	-	-	500,000,000	500,000,000
Properties for sale, net	7,280,901	13,630,246	-	-
Leasehold improvements and equipment	367,053,011	389,772,225	364,439,039	383,607,717
Right-of-use assets	221,520,322	419,860,188	220,958,228	418,740,582
Intangible assets	379,623,214	362,734,688	378,539,790	360,348,314
Deferred tax assets	1,936,913,052	2,631,662,521	2,047,180,303	1,941,044,027
Other non-current assets	83,854,541	117,010,420	82,875,131	115,123,110
<b>Total non-current assets</b>	<b>3,529,187,150</b>	<b>4,903,317,380</b>	<b>3,781,966,571</b>	<b>4,108,169,937</b>
<b>Total assets</b>	<b>110,523,967,009</b>	<b>111,065,880,747</b>	<b>111,365,741,628</b>	<b>111,185,282,886</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 December 2025**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities</b>				
<b>Current liabilities</b>				
Short-term borrowings	11,299,976,518	10,119,227,253	11,502,398,688	10,321,751,651
Trade payables	2,103,935,378	1,963,722,222	2,100,984,895	1,962,367,804
Accrued interest expenses	233,426,387	296,542,954	233,439,295	296,565,582
Income tax payable	1,097,877,000	922,652,310	1,099,168,768	924,384,392
Accrued expenses	1,434,032,805	1,395,132,494	1,413,329,351	1,382,095,255
Other payables	818,733,367	777,310,321	812,231,979	769,477,747
Current portion of lease liabilities	164,312,747	224,539,643	163,724,423	223,967,145
Current portion of long-term borrowings	3,500,000,000	1,500,000,000	3,500,000,000	1,500,000,000
Current portion of long-term debentures	12,330,000,000	11,482,645,746	12,330,000,000	11,482,645,746
Deferred income for reward points	3,051,031,894	2,900,957,773	3,051,031,894	2,900,957,773
<b>Total current liabilities</b>	<b>36,033,326,096</b>	<b>31,582,730,716</b>	<b>36,206,309,293</b>	<b>31,764,213,095</b>
<b>Non-current liabilities</b>				
Lease liabilities, net of current portion	63,446,500	202,938,473	63,446,500	202,350,149
Long-term borrowings, net of current portion	6,500,000,000	8,000,000,000	6,500,000,000	8,000,000,000
Long-term debentures, net of current portion	23,282,216,341	30,807,000,000	23,282,216,341	30,807,000,000
Provisions for employee benefits	626,386,760	573,427,360	620,042,130	566,641,150
<b>Total non-current liabilities</b>	<b>30,472,049,601</b>	<b>39,583,365,833</b>	<b>30,465,704,971</b>	<b>39,575,991,299</b>
<b>Total liabilities</b>	<b>66,505,375,697</b>	<b>71,166,096,549</b>	<b>66,672,014,264</b>	<b>71,340,204,394</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 December 2025**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334,070	2,578,334,070	2,578,334,070	2,578,334,070
Share premium				
Share premium on ordinary shares	1,891,808,721	1,891,808,721	1,891,808,721	1,891,808,721
Surplus on business combination under common control	423,694,187	423,694,187	-	-
Other components of shareholders' equity	4,395	4,395	-	-
Retained earnings				
Appropriated - legal reserve	257,833,407	257,833,407	257,833,407	257,833,407
Unappropriated	38,999,783,338	34,658,608,891	39,965,751,166	35,117,102,294
Equity attributable to owners of the parent	44,151,458,118	39,810,283,671	44,693,727,364	39,845,078,492
Non-controlling interests	(132,866,806)	89,500,527	-	-
<b>Total shareholders' equity</b>	<b>44,018,591,312</b>	<b>39,899,784,198</b>	<b>44,693,727,364</b>	<b>39,845,078,492</b>
<b>Total liabilities and shareholders' equity</b>	<b>110,523,967,009</b>	<b>111,065,880,747</b>	<b>111,365,741,628</b>	<b>111,185,282,886</b>

**Krungthai Card Public Company Limited and its subsidiaries**  
**Statement of comprehensive income**  
**For the year ended 31 December 2025**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Profit or loss:</b>				
<b>Revenue</b>				
Interest income	16,253,551,964	16,188,150,934	16,150,226,431	16,005,668,773
Fee and service income	6,512,734,323	6,378,020,876	6,501,860,532	6,354,743,033
Bad debt recovery	4,037,802,989	4,109,614,794	3,962,333,549	4,014,125,690
Gain on exchange rate, net	244,067,421	225,658,897	244,067,421	225,658,897
Gain from selling investments	-	2,895	-	83,466,587
Other income	646,860,414	554,140,449	680,976,123	599,974,792
<b>Total revenue</b>	<b>27,695,017,111</b>	<b>27,455,588,845</b>	<b>27,539,464,056</b>	<b>27,283,637,772</b>
<b>Expenses</b>				
Administrative expenses	9,403,884,748	9,384,024,905	9,515,139,948	9,408,049,375
Management remuneration	234,843,828	237,927,827	230,520,385	216,855,752
Expected credit loss	5,906,380,733	6,762,124,975	5,712,161,461	6,444,159,155
<b>Total expenses</b>	<b>15,545,109,309</b>	<b>16,384,077,707</b>	<b>15,457,821,794</b>	<b>16,069,064,282</b>
<b>Operating income</b>	<b>12,149,907,802</b>	<b>11,071,511,138</b>	<b>12,081,642,262</b>	<b>11,214,573,490</b>
Finance costs	1,693,690,727	1,806,213,111	1,697,434,087	1,805,906,930
<b>Profit before income tax</b>	<b>10,456,217,075</b>	<b>9,265,298,027</b>	<b>10,384,208,175</b>	<b>9,408,666,560</b>
Income tax expense	2,896,866,261	1,877,280,225	2,095,349,567	1,887,031,404
<b>Net profit for the year</b>	<b>7,559,350,814</b>	<b>7,388,017,802</b>	<b>8,288,858,608</b>	<b>7,521,635,156</b>
<b>Other comprehensive income:</b>				
<i>Transactions that will never be reclassified subsequently to profit or loss</i>				
Loss on remeasurements of defined benefit plans	(46,366,694)	(41,245,560)	(46,032,730)	(41,948,980)
Income tax relating to other comprehensive income for items that will never be reclassified subsequently to profit or loss	9,206,546	8,249,112	9,206,546	8,389,796
<b>Other comprehensive income (loss) for the year</b>	<b>(37,160,148)</b>	<b>(32,996,448)</b>	<b>(36,826,184)</b>	<b>(33,559,184)</b>
<b>Total comprehensive income for the year</b>	<b>7,522,190,666</b>	<b>7,355,021,354</b>	<b>8,252,032,424</b>	<b>7,488,075,972</b>

**Krungthai Card Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the year ended 31 December 2025**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Profit (loss) attributable to</b>				
Owners of the parent	7,781,634,824	7,437,164,065	8,288,858,608	7,521,635,156
Non-controlling interests	(222,284,010)	(49,146,263)		
	<u>7,559,350,814</u>	<u>7,388,017,802</u>		
<b>Total comprehensive income (loss) attributable to</b>				
Owners of the parent	7,744,557,999	7,404,027,214	8,252,032,424	7,488,075,972
Non-controlling interests	(222,367,333)	(49,005,860)		
	<u>7,522,190,666</u>	<u>7,355,021,354</u>		
<b>Earnings per share of the Company</b>				
Basic earnings per share (Baht)	<u>3.02</u>	<u>2.88</u>	<u>3.21</u>	<u>2.92</u>