

Krungthai Card Public Company Limited and its subsidiaries
Statement of financial position
As at 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	2,624,966	3,062,869	2,608,847	3,041,151
Loans to customers and				
accrued interest receivables, net - current portion	98,188,912	102,228,758	97,780,900	101,709,308
Short-term lending	-	-	1,255,000	1,537,000
Other receivables, net	865,443	870,937	784,545	789,654
Total current assets	101,679,321	106,162,564	102,429,292	107,077,113
Non-current assets				
Loans to customers and accrued interest				
receivables, net - non-current portion	720,762	966,653	-	-
Other non-current financial assets	1,995	1,994	1,995	1,994
Investments in subsidiaries, net	-	-	187,974	387,312
Long-term lending	-	-	500,000	500,000
Properties for sale, net	8,161	13,630	-	-
Leasehold improvements and equipment	377,189	389,772	373,819	383,608
Right-of-use assets	310,183	419,860	309,340	418,741
Intangible assets	358,959	362,735	357,293	360,348
Deferred tax assets	2,490,858	2,631,663	2,023,563	1,941,044
Other non-current assets	95,125	117,010	94,145	115,123
Total non-current assets	4,363,232	4,903,317	3,848,129	4,108,170
Total assets	106,042,553	111,065,881	106,277,421	111,185,283

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities				
Short-term borrowings	8,960,000	10,119,227	9,162,508	10,321,752
Trade payables	1,056,172	1,963,722	1,053,752	1,962,368
Accrued interest expenses	279,317	296,543	279,324	296,566
Income tax payable	999,687	922,652	1,000,120	924,384
Accrued expenses	1,132,008	1,395,133	1,113,542	1,382,095
Other payables	749,246	777,310	742,035	769,478
Current portion of lease liabilities	211,071	224,540	210,491	223,967
Current portion of long-term borrowings	1,500,000	1,500,000	1,500,000	1,500,000
Current portion of long-term debentures	12,996,545	11,482,646	12,996,545	11,482,646
Deferred income for reward points	2,988,990	2,900,958	2,988,990	2,900,958
Total current liabilities	30,873,036	31,582,731	31,047,307	31,764,214
Non-current liabilities				
Lease liabilities, net of current portion	106,163	202,938	105,867	202,350
Long-term borrowings, net of current portion	8,000,000	8,000,000	8,000,000	8,000,000
Long-term debentures, net of current portion	26,307,000	30,807,000	26,307,000	30,807,000
Provisions for employee benefits	575,355	573,427	568,143	566,641
Total non-current liabilities	34,988,518	39,583,365	34,981,010	39,575,991
Total liabilities	65,861,554	71,166,096	66,028,317	71,340,205

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Unreviewed)	(Audited)	(Unreviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under				
common control	423,694	423,694	-	-
Other components of shareholders' equity	5	5	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	35,010,527	34,658,609	35,521,128	35,117,102
Equity attributable to owners of the parent	40,162,202	39,810,284	40,249,104	39,845,078
Non-controlling interests	18,797	89,501	-	-
Total shareholders' equity	40,180,999	39,899,785	40,249,104	39,845,078
Total liabilities and shareholders' equity	106,042,553	111,065,881	106,277,421	111,185,283

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	4,023,230	4,004,077	3,997,922	3,956,464
Fee and service income	1,545,801	1,534,571	1,543,698	1,528,223
Bad debt recovery	991,797	1,015,415	974,235	992,429
Gain on exchange rate, net	63,249	60,189	63,249	60,189
Other income	187,955	166,938	196,676	177,245
Total revenue	6,812,032	6,781,190	6,775,780	6,714,550
Expenses				
Administrative expenses	2,309,592	2,280,187	2,378,398	2,274,231
Management remuneration	76,330	78,516	75,374	73,340
Expected credit loss	1,521,799	1,690,322	1,468,336	1,624,640
Total expenses	3,907,721	4,049,025	3,922,108	3,972,211
Operating income	2,904,311	2,732,165	2,853,672	2,742,339
Finance costs	432,149	447,700	433,120	446,654
Profit before income tax	2,472,162	2,284,465	2,420,552	2,295,685
Income tax expense	615,893	468,920	489,861	466,958
Net profit for the period	1,856,269	1,815,545	1,930,691	1,828,727
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,856,269	1,815,545	1,930,691	1,828,727

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	1,894,792	1,826,185	1,930,691	1,828,727
Non-controlling interests	(38,523)	(10,640)		
	<u>1,856,269</u>	<u>1,815,545</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	1,894,792	1,826,185	1,930,691	1,828,727
Non-controlling interests	(38,523)	(10,640)		
	<u>1,856,269</u>	<u>1,815,545</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>0.73</u>	<u>0.71</u>	<u>0.75</u>	<u>0.71</u>

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit or loss:				
Revenue				
Interest income	8,015,023	8,011,675	7,955,645	7,917,455
Fee and service income	3,201,979	3,079,019	3,196,419	3,064,986
Bad debt recovery	1,988,917	2,056,462	1,951,096	2,005,251
Gain on exchange rate, net	122,952	112,952	122,952	112,952
Gain on sale of investment in an associate	-	-	-	82,491
Other income	314,916	284,010	335,146	305,524
Total revenue	13,643,787	13,544,118	13,561,258	13,488,659
Expenses				
Administrative expenses	4,656,609	4,594,980	4,813,882	4,580,483
Management remuneration	129,433	132,580	127,521	120,946
Expected credit loss	3,115,733	3,373,744	2,976,620	3,229,344
Total expenses	7,901,775	8,101,304	7,918,023	7,930,773
Operating income	5,742,012	5,442,814	5,643,235	5,557,886
Finance costs	871,561	898,904	873,648	895,662
Profit before income tax	4,870,451	4,543,910	4,769,587	4,662,224
Income tax expense	1,185,854	935,848	962,178	940,579
Net profit for the period	3,684,597	3,608,062	3,807,409	3,721,645
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,684,597	3,608,062	3,807,409	3,721,645

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
Profit (loss) attributable to				
Owners of the parent	3,755,301	3,629,184	3,807,409	3,721,645
Non-controlling interests	(70,704)	(21,122)		
	<u>3,684,597</u>	<u>3,608,062</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	3,755,301	3,629,184	3,807,409	3,721,645
Non-controlling interests	(70,704)	(21,122)		
	<u>3,684,597</u>	<u>3,608,062</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>1.46</u>	<u>1.41</u>	<u>1.48</u>	<u>1.44</u>