

Krungthai Card Public Company Limited
and its subsidiaries
Review report and consolidated and separate
financial information
For the three-month and six-month periods ended
30 June 2025

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Krungthai Card Public Company Limited

I have reviewed the accompanying consolidated financial information of Krungthai Card Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Krungthai Card Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No 34 Interim Financial Reporting.

Chutiwan Chanswangphuwana
Certified Public Accountant (Thailand) No. 8265

EY Office Limited
Bangkok: 13 August 2025

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Notes	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		2,624,966	3,062,869	2,608,847	3,041,151
Loans to customers and accrued interest receivables, net - current portion	4	98,188,912	102,228,758	97,780,900	101,709,308
Short-term lending	11.1	-	-	1,255,000	1,537,000
Other receivables, net		865,443	870,937	784,545	789,654
Total current assets		101,679,321	106,162,564	102,429,292	107,077,113
Non-current assets					
Loans to customers and accrued interest receivables, net - non-current portion	4	720,762	966,653	-	-
Other non-current financial assets	5	1,995	1,994	1,995	1,994
Investments in subsidiaries, net	6	-	-	187,974	387,312
Long-term lending	11.1	-	-	500,000	500,000
Properties for sale, net		8,161	13,630	-	-
Leasehold improvements and equipment		377,189	389,772	373,819	383,608
Right-of-use assets		310,183	419,860	309,340	418,741
Intangible assets		358,959	362,735	357,293	360,348
Deferred tax assets	7.1	2,490,858	2,631,663	2,023,563	1,941,044
Other non-current assets		95,125	117,010	94,145	115,123
Total non-current assets		4,363,232	4,903,317	3,848,129	4,108,170
Total assets		106,042,553	111,065,881	106,277,421	111,185,283

The accompanying notes are an integral part of the financial statements.

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Notes	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Liabilities					
Current liabilities					
Short-term borrowings	8, 11.1	8,960,000	10,119,227	9,162,508	10,321,752
Trade payables	11.1	1,056,172	1,963,722	1,053,752	1,962,368
Accrued interest expenses		279,317	296,543	279,324	296,566
Income tax payable		999,687	922,652	1,000,120	924,384
Accrued expenses		1,132,008	1,395,133	1,113,542	1,382,095
Other payables		749,246	777,310	742,035	769,478
Current portion of lease liabilities		211,071	224,540	210,491	223,967
Current portion of long-term borrowings	8, 11.1	1,500,000	1,500,000	1,500,000	1,500,000
Current portion of long-term debentures	9	12,996,545	11,482,646	12,996,545	11,482,646
Deferred income for reward points		2,988,990	2,900,958	2,988,990	2,900,958
Total current liabilities		30,873,036	31,582,731	31,047,307	31,764,214
Non-current liabilities					
Lease liabilities, net of current portion		106,163	202,938	105,867	202,350
Long-term borrowings, net of current portion	8, 11.1	8,000,000	8,000,000	8,000,000	8,000,000
Long-term debentures, net of current portion	9	26,307,000	30,807,000	26,307,000	30,807,000
Provisions for employee benefits		575,355	573,427	568,143	566,641
Total non-current liabilities		34,988,518	39,583,365	34,981,010	39,575,991
Total liabilities		65,861,554	71,166,096	66,028,317	71,340,205

The accompanying notes are an integral part of the financial statements.

Krungthai Card Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

Notes	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Authorised share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Issued and paid-up share capital				
2,578,334,070 ordinary shares of Baht 1.00 each	2,578,334	2,578,334	2,578,334	2,578,334
Share premium				
Share premium on ordinary shares	1,891,809	1,891,809	1,891,809	1,891,809
Surplus on business combination under common control				
	423,694	423,694	-	-
Other components of shareholders' equity	5	5	-	-
Retained earnings				
Appropriated - legal reserve	257,833	257,833	257,833	257,833
Unappropriated	35,010,527	34,658,609	35,521,128	35,117,102
Equity attributable to owners of the parent	40,162,202	39,810,284	40,249,104	39,845,078
Non-controlling interests	18,797	89,501	-	-
Total shareholders' equity	40,180,999	39,899,785	40,249,104	39,845,078
Total liabilities and shareholders' equity	106,042,553	111,065,881	106,277,421	111,185,283

The accompanying notes are an integral part of the financial statements

(Mr. Praphaisith Tankeyura)

Director

(Mrs. Pittaya Vorapanyasakul)

Director

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 30 June 2025**

(Unit: Thousand Baht except earnings per share expressed in Baht)				
Notes	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Profit or loss:				
Revenue				
Interest income	4,023,230	4,004,077	3,997,922	3,956,464
Fee and service income	1,545,801	1,534,571	1,543,698	1,528,223
Bad debt recovery	991,797	1,015,415	974,235	992,429
Gain on exchange rate, net	63,249	60,189	63,249	60,189
Other income	187,955	166,938	196,676	177,245
Total revenue	6,812,032	6,781,190	6,775,780	6,714,550
Expenses				
Administrative expenses	2,309,592	2,280,187	2,378,398	2,274,231
Management remuneration	11.3 76,330	78,516	75,374	73,340
Expected credit loss	1,521,799	1,690,322	1,468,336	1,624,640
Total expenses	3,907,721	4,049,025	3,922,108	3,972,211
Operating income	2,904,311	2,732,165	2,853,672	2,742,339
Finance costs	432,149	447,700	433,120	446,654
Profit before income tax	2,472,162	2,284,465	2,420,552	2,295,685
Income tax expense	7.2 615,893	468,920	489,861	466,958
Net profit for the period	1,856,269	1,815,545	1,930,691	1,828,727
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,856,269	1,815,545	1,930,691	1,828,727

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)				
Notes	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Profit (loss) attributable to				
Owners of the parent	1,894,792	1,826,185	1,930,691	1,828,727
Non-controlling interests	(38,523)	(10,640)		
	<u>1,856,269</u>	<u>1,815,545</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	1,894,792	1,826,185	1,930,691	1,828,727
Non-controlling interests	(38,523)	(10,640)		
	<u>1,856,269</u>	<u>1,815,545</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>0.73</u>	<u>0.71</u>	<u>0.75</u>	<u>0.71</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries**Statement of comprehensive income****For the six-month period ended 30 June 2025**

		(Unit: Thousand Baht except earnings per share expressed in Baht)			
		Consolidated financial statements		Separate financial statements	
	Notes	2025	2024	2025	2024
Profit or loss:					
Revenue					
Interest income		8,015,023	8,011,675	7,955,645	7,917,455
Fee and service income		3,201,979	3,079,019	3,196,419	3,064,986
Bad debt recovery		1,988,917	2,056,462	1,951,096	2,005,251
Gain on exchange rate, net		122,952	112,952	122,952	112,952
Gain on sale of investment in an associate		-	-	-	82,491
Other income		314,916	284,010	335,146	305,524
Total revenue		13,643,787	13,544,118	13,561,258	13,488,659
Expenses					
Administrative expenses		4,656,609	4,594,980	4,813,882	4,580,483
Management remuneration	11.3	129,433	132,580	127,521	120,946
Expected credit loss		3,115,733	3,373,744	2,976,620	3,229,344
Total expenses		7,901,775	8,101,304	7,918,023	7,930,773
Operating income		5,742,012	5,442,814	5,643,235	5,557,886
Finance costs		871,561	898,904	873,648	895,662
Profit before income tax		4,870,451	4,543,910	4,769,587	4,662,224
Income tax expense	7.2	1,185,854	935,848	962,178	940,579
Net profit for the period		3,684,597	3,608,062	3,807,409	3,721,645
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		3,684,597	3,608,062	3,807,409	3,721,645

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2025

(Unit: Thousand Baht except earnings per share expressed in Baht)				
Notes	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Profit (loss) attributable to				
Owners of the parent	3,755,301	3,629,184	3,807,409	3,721,645
Non-controlling interests	(70,704)	(21,122)		
	<u>3,684,597</u>	<u>3,608,062</u>		
Total comprehensive income (loss) attributable to				
Owners of the parent	3,755,301	3,629,184	3,807,409	3,721,645
Non-controlling interests	(70,704)	(21,122)		
	<u>3,684,597</u>	<u>3,608,062</u>		
Earnings per share of the Company				
Basic earnings per share (Baht)	<u>1.46</u>	<u>1.41</u>	<u>1.48</u>	<u>1.44</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

Consolidated financial statements											
Owners of the parent											
Other components of shareholders' equity											
Surplus from the changes in the											
		Issued and paid-up share capital	Share premium on ordinary shares	Surplus on business combination under common control	ownership of interest of the investments in subsidiaries	Share of other comprehensive income from an associate	Retained earnings		Total owners of the parent	Non-controlling interests	Total
	Note						Appropriated - legal reserve	Unappropriated			
Beginning balance as at 1 January 2024		2,578,334	1,891,809	423,694	83	6,568	257,833	30,523,252	35,681,573	163,910	35,845,483
Dividend paid	10	-	-	-	-	-	-	(3,274,444)	(3,274,444)	-	(3,274,444)
Transfer to retained earnings from sale of investments in an associate		-	-	-	-	(6,568)	-	6,568	-	-	-
Changes in the ownership of interest of the investments in subsidiaries		-	-	-	4	-	-	-	4	(25,404)	(25,400)
Profit (loss) for the period		-	-	-	-	-	-	3,629,184	3,629,184	(21,122)	3,608,062
Other comprehensive income for the period		-	-	-	-	-	-	-	-	-	-
Total comprehensive income (loss) for the period		-	-	-	-	-	-	3,629,184	3,629,184	(21,122)	3,608,062
Ending balance as at 30 June 2024		2,578,334	1,891,809	423,694	87	-	257,833	30,884,560	36,036,317	117,384	36,153,701
Beginning balance as at 1 January 2025		2,578,334	1,891,809	423,694	5	-	257,833	34,658,609	39,810,284	89,501	39,899,785
Dividend paid	10	-	-	-	-	-	-	(3,403,383)	(3,403,383)	-	(3,403,383)
Profit (loss) for the period		-	-	-	-	-	-	3,755,301	3,755,301	(70,704)	3,684,597
Other comprehensive income for the period		-	-	-	-	-	-	-	-	-	-
Total comprehensive income (loss) for the period		-	-	-	-	-	-	3,755,301	3,755,301	(70,704)	3,684,597
Ending balance as at 30 June 2025		2,578,334	1,891,809	423,694	5	-	257,833	35,010,527	40,162,202	18,797	40,180,999

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

Separate financial statements						
		Issued and paid-up share capital	Share premium on ordinary shares	Retained earnings		
	Note			Appropriated - legal reserve	Unappropriated	Total
Beginning balance as at 1 January 2024		2,578,334	1,891,809	257,833	30,903,470	35,631,446
Dividend paid	10	-	-	-	(3,274,444)	(3,274,444)
Profit for the period		-	-	-	3,721,645	3,721,645
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		-	-	-	3,721,645	3,721,645
Ending balance as at 30 June 2024		2,578,334	1,891,809	257,833	31,350,671	36,078,647
Beginning balance as at 1 January 2025		2,578,334	1,891,809	257,833	35,117,102	39,845,078
Dividend paid	10	-	-	-	(3,403,383)	(3,403,383)
Profit for the period		-	-	-	3,807,409	3,807,409
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		-	-	-	3,807,409	3,807,409
Ending balance as at 30 June 2025		2,578,334	1,891,809	257,833	35,521,128	40,249,104

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries**Statement of cash flows****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit before income tax	4,870,451	4,543,910	4,769,587	4,662,224
Adjustments to reconcile profit before income tax to net cash received (paid) from operating activities:				
Amortisation of discount on investments in debt securities	(1)	(1)	(1)	(1)
Loss on impairment of investments in subsidiaries	-	-	199,338	65,000
Gain on sale of investments in an associate	-	-	-	(82,491)
Depreciation and amortisation	246,611	268,618	244,846	263,496
(Gain) loss on disposal and write-off of leasehold improvements and equipment, net	1,034	408	100	(85)
Employee benefits expense	26,372	26,266	25,946	24,522
Expected credit loss	3,115,733	3,373,744	2,976,620	3,229,344
(Reversal for) loss on impairment of properties for sale	(3,132)	9,032	-	-
Interest expenses	860,955	890,252	863,042	887,010
Profit from operating activities before changes in operating assets and liabilities	9,118,023	9,112,229	9,079,478	9,049,019
Operating assets (increase) decrease				
Loans to customers and accrued interest receivables	1,169,652	930,464	951,788	643,965
Other receivables	5,846	(63,955)	5,109	(85,158)
Properties for sale	8,601	(17,264)	-	-
Other non-current assets	21,885	(14,983)	20,978	(15,099)
Operating liabilities increase (decrease)				
Trade payables	(921,070)	(1,101,020)	(922,137)	(1,101,878)
Accrued expenses	(263,125)	(313,544)	(268,553)	(313,076)
Other payables	(28,064)	(14,513)	(27,443)	(10,650)
Deferred income for reward points	88,032	100,823	88,032	100,823
Cash provided by operating activities	9,199,780	8,618,237	8,927,252	8,267,946
Interest expenses paid	(835,701)	(816,706)	(837,817)	(813,406)
Employee benefits paid	(24,444)	(15,990)	(24,444)	(15,990)
Income tax paid	(968,015)	(912,626)	(968,961)	(914,525)
Net cash provided by operating activities	7,371,620	6,872,915	7,096,030	6,524,025

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai Card Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from investing activities				
Cash received from sale of investments in an associate	-	154,491	-	154,491
Cash paid for investments in subsidiaries	-	(25,399)	-	(75,399)
Cash received from (paid for) short-term lending to related parties	-	-	282,000	(156,000)
Cash paid for purchase of leasehold improvements and equipment	(62,911)	(59,612)	(62,911)	(59,377)
Cash paid for purchase of computer software	(45,230)	(91,163)	(45,230)	(91,163)
Cash received from sale of leasehold improvements and equipment	1,305	728	212	95
Net cash provided by (used in) investing activities	(106,836)	(20,955)	174,071	(227,353)
Cash flows from financing activities				
Cash paid for short-term borrowings, net	(1,182,517)	(2,897,853)	(1,182,534)	(2,311,228)
Cash received from issuance of long-term debentures	-	2,000,000	-	2,000,000
Cash paid for redemption of long-term debentures	(3,000,000)	(4,600,000)	(3,000,000)	(4,600,000)
Cash received from long-term borrowings	-	1,000,000	-	1,000,000
Cash paid for lease liabilities	(116,787)	(126,336)	(116,488)	(123,067)
Dividend paid	(3,403,383)	(3,274,444)	(3,403,383)	(3,274,444)
Net cash used in financing activities	(7,702,687)	(7,898,633)	(7,702,405)	(7,308,739)
Net decrease in cash and cash equivalents	(437,903)	(1,046,673)	(432,304)	(1,012,067)
Cash and cash equivalents as at 1 January	3,062,869	5,343,736	3,041,151	5,296,385
Cash and cash equivalents as at 30 June	2,624,966	4,297,063	2,608,847	4,284,318

The accompanying notes are an integral part of the financial statements.

Krungthai Card Public Company Limited and its subsidiaries

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For the three-month and six-month periods ended 30 June 2025

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Krungthai Card Public Company Limited and its subsidiaries

Condensed notes to interim financial statements

For the three-month and six-month periods ended 30 June 2025

1. General information

Krungthai Card Public Company Limited (“the Company”) is fully engaged in credit card, personal loan and other related businesses. The Company was registered as a listed company on the Stock Exchange of Thailand on 28 October 2002.

The Company is located at 14th Floor UBC II Building, 591 Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110.

The Company has subsidiaries which are under its control in finance and operations as mentioned in Note 6 to the condensed notes to interim financial statements.

2. Basis of preparation of the financial statements

2.1 Basis of preparation of the interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting. The Company presents condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

2.2 Basis of preparation of the consolidated and separate financial statements

The consolidated financial statements

These interim consolidated financial statements include the financial statements of Krungthai Card Public Company Limited and its subsidiaries (collectively as “the Group”) and have been prepared on the same basis as that used for the consolidated financial statements for the year ended 31 December 2024.

The separate financial statements

Investments in subsidiaries in the separate financial statements are accounted for using the cost method.

2.3 New financial reporting standards

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Groups' financial statements.

2.4 Accounting policies, judgements and estimates

The interim financial statements are prepared by using the same accounting policies, methods of computation, and accounting judgements and estimates as those used for the consolidated financial statements for the year ended 31 December 2024.

3. Supplementary disclosures of cash flows information**3.1 Non-cash items for the six-month periods ended 30 June 2025 and 2024 are as follows:**

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Payable for purchase of leasehold improvements and equipment brought forward	3,031	44,657	3,031	44,657
<u>Add</u> Purchase of leasehold improvements and equipment	64,456	59,436	64,456	59,201
<u>Less</u> Cash paid for purchase of leasehold improvements and equipment	(62,911)	(59,612)	(62,911)	(59,377)
Payable for purchase of leasehold improvements and equipment carried forward (presented as a part of trade payables)	4,576	44,481	4,576	44,481
Payable for purchase of computer software brought forward	3,913	2,091	3,913	2,091
<u>Add</u> Purchase of computer software	57,170	89,072	57,170	89,072
<u>Less</u> Cash paid for purchase of computer software	(45,230)	(91,163)	(45,230)	(91,163)
Payable for purchase of computer software carried forward (presented as a part of trade payables)	15,853	-	15,853	-

(Unaudited but reviewed)

3.2 Changes in liabilities from financing activities for the six-month periods ended 30 June 2025 and 2024 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements				
	Cash flow from				
		financing activities			
	1 January	Cash	Cash	Non-cash	30 June
	2025	received	paid	changes	2025
Short-term borrowings	10,119,227	123,107,483	(124,290,000)	23,290	8,960,000
Current portion of long-term borrowings	1,500,000	-	-	-	1,500,000
Long-term borrowings	8,000,000	-	-	-	8,000,000
Current portion of long-term debentures	11,482,646	-	(3,000,000)	4,513,899	12,996,545
Long-term debentures	30,807,000	-	-	(4,500,000)	26,307,000
Lease liabilities	427,478	-	(116,787)	6,543	317,234
Total	62,336,351	123,107,483	(127,406,787)	43,732	58,080,779

(Unit: Thousand Baht)

	Consolidated financial statements				
	Cash flow from financing activities				
	1 January	Cash	Cash	Non-cash	30 June
	2024	received	paid	changes	2024
Short-term borrowings	9,457,248	73,612,147	(76,510,000)	25,358	6,584,753
Current portion of long-term borrowings	4,500,000	-	-	-	4,500,000
Long-term borrowings	5,000,000	1,000,000	-	-	6,000,000
Current portion of long-term debentures	7,915,120	-	(4,600,000)	3,019,183	6,334,303
Long-term debentures	39,531,541	2,000,000	-	(2,986,024)	38,545,517
Lease liabilities	513,627	-	(126,336)	40,146	427,437
Total	66,917,536	76,612,147	(81,236,336)	98,663	62,392,010

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements					
	1 January 2025	Cash flow from financing activities		Non-cash changes	30 June 2025
		Cash received	Cash paid		
Short-term borrowings	10,321,752	123,107,602	(124,290,136)	23,290	9,162,508
Current portion of long-term borrowings	1,500,000	-	-	-	1,500,000
Long-term borrowings	8,000,000	-	-	-	8,000,000
Current portion of long-term debentures	11,482,646	-	(3,000,000)	4,513,899	12,996,545
Long-term debentures	30,807,000	-	-	(4,500,000)	26,307,000
Lease liabilities	426,317	-	(116,488)	6,529	316,358
Total	62,537,715	123,107,602	(127,406,624)	43,718	58,282,411

(Unit: Thousand Baht)

Separate financial statements					
	1 January 2024	Cash flow from financing activities		Non-cash changes	30 June 2024
		Cash received	Cash paid		
Short-term borrowings	9,123,582	70,698,780	(73,010,008)	25,358	6,837,712
Current portion of long-term borrowings	4,500,000	-	-	-	4,500,000
Long-term borrowings	5,000,000	1,000,000	-	-	6,000,000
Current portion of long-term debentures	7,915,120	-	(4,600,000)	3,019,183	6,334,303
Long-term debentures	39,531,541	2,000,000	-	(2,986,024)	38,545,517
Lease liabilities	503,545	-	(123,067)	40,748	421,226
Total	66,573,788	73,698,780	(77,733,075)	99,265	62,638,758

4. Loans to customers and accrued interest receivables, net**4.1 Outstanding balances of loans to customers and accrued interest receivables classified by type of business and stage are as follows:**

(Unit: Thousand Baht)

Consolidated financial statements				
30 June 2025				
	Credit card	Personal loan	Lease receivables	Total
Stage 1	62,477,440	28,791,807	-	91,269,247
Stage 2	6,373,894	5,360,275	-	11,734,169
Stage 3	790,723	811,786	-	1,602,509
Financial assets where applied simplified approach to calculate lifetime expected credit loss	-	-	1,782,070	1,782,070
Total loans to customers	69,642,057	34,963,868	1,782,070	106,387,995
<u>Add</u> Accrued interest receivables and undue interest receivables	282,912	432,616	-	715,528
Total loans to customers and accrued interest receivables	69,924,969	35,396,484	1,782,070	107,103,523
<u>Less</u> Allowance for expected credit loss	(4,116,357)	(3,424,196)	(653,296)	(8,193,849)
Total loans to customers and accrued interest receivables, net	65,808,612	31,972,288	1,128,774	98,909,674

(Unit: Thousand Baht)

Consolidated financial statements				
31 December 2024				
	Credit card	Personal loan	Lease receivables	Total
Stage 1	66,233,234	28,408,249	-	94,641,483
Stage 2	6,493,831	5,411,625	-	11,905,456
Stage 3	923,396	852,609	-	1,776,005
Financial assets where applied simplified approach to calculate lifetime expected credit loss	-	-	2,111,907	2,111,907
Total loans to customers	73,650,461	34,672,483	2,111,907	110,434,851
<u>Add</u> Accrued interest receivables and undue interest receivables	303,720	423,189	-	726,909
Total loans to customers and accrued interest receivables	73,954,181	35,095,672	2,111,907	111,161,760
<u>Less</u> Allowance for expected credit loss	(4,159,071)	(3,181,474)	(625,804)	(7,966,349)
Total loans to customers and accrued interest receivables, net	69,795,110	31,914,198	1,486,103	103,195,411

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements			
30 June 2025			
	Credit card	Personal loan	Total
Stage 1	62,477,440	28,791,807	91,269,247
Stage 2	6,373,894	5,360,275	11,734,169
Stage 3	790,723	811,786	1,602,509
Total loans to customers	69,642,057	34,963,868	104,605,925
<u>Add</u> Accrued interest receivables and undue interest receivables	282,912	432,616	715,528
Total loans to customers and accrued interest receivables	69,924,969	35,396,484	105,321,453
<u>Less</u> Allowance for expected credit loss	(4,116,357)	(3,424,196)	(7,540,553)
Total loans to customers and accrued interest receivables, net	65,808,612	31,972,288	97,780,900

(Unit: Thousand Baht)

Separate financial statements			
31 December 2024			
	Credit card	Personal loan	Total
Stage 1	66,233,234	28,408,249	94,641,483
Stage 2	6,493,831	5,411,625	11,905,456
Stage 3	923,396	852,609	1,776,005
Total loans to customers	73,650,461	34,672,483	108,322,944
<u>Add</u> Accrued interest receivables and undue interest receivables	303,720	423,189	726,909
Total loans to customers and accrued interest receivables	73,954,181	35,095,672	109,049,853
<u>Less</u> Allowance for expected credit loss	(4,159,071)	(3,181,474)	(7,340,545)
Total loans to customers and accrued interest receivables, net	69,795,110	31,914,198	101,709,308

(Unaudited but reviewed)

- 4.2 Lease receivables have a contractual period from approximately 36 to 84 installments, with fixed interest calculated throughout the contract period which can be summarised as follow;

(Unit: Thousand Baht)

Consolidated financial statements							
30 June 2025							
	Portion due over one year	Portion due over two years	Portion due over three years	Portion due over four years	Portion due over five years	Portion due over five years	Total
Lease receivables	896,394	421,602	337,439	184,763	52,572	119,584	2,012,354
<u>Less</u> Unearned income ⁽¹⁾	(101,107)	(56,966)	(33,976)	(17,138)	(9,899)	(11,198)	(230,284)
Present value of the minimum lease payment receivables	795,287	364,636	303,463	167,625	42,673	108,386	1,782,070
<u>Less</u> Allowance for expected credit loss	(387,275)	(45,295)	(55,536)	(45,860)	(23,897)	(95,433)	(653,296)
Lease receivables, net	408,012	319,341	247,927	121,765	18,776	12,953	1,128,774

(1) Net of commission and deferred initial direct costs.

(2) The balance of lease receivables due within 1 year includes overdue receivables for which the due date has already been reached.

(Unit: Thousand Baht)

Consolidated financial statements							
31 December 2024							
	Portion due over one year	Portion due over two years	Portion due over three years	Portion due over four years	Portion due over five years	Portion due over five years	Total
Lease receivables	1,028,385	537,921	442,391	274,548	105,893	37,490	2,426,628
<u>Less</u> Unearned income ⁽¹⁾	(153,131)	(80,294)	(47,640)	(22,074)	(6,981)	(4,601)	(314,721)
Present value of the minimum lease payment receivables	875,254	457,627	394,751	252,474	98,912	32,889	2,111,907
<u>Less</u> Allowance for expected credit loss	(355,804)	(64,828)	(66,347)	(62,018)	(48,535)	(28,272)	(625,804)
Lease receivables, net	519,450	392,799	328,404	190,456	50,377	4,617	1,486,103

(1) Net of commission and deferred initial direct costs.

(2) The balance of lease receivables due within 1 year includes overdue receivables for which the due date has already been reached.

(Unaudited but reviewed)

- 4.3 As at 30 June 2025 and 31 December 2024, lease receivables (net of unearned income) classified by aging are as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 June 2025	31 December 2024
Not over 30 days	1,090,880	1,277,598
31 - 90 days	342,183	452,983
91 days and over	349,007	381,326
Total	1,782,070	2,111,907
<u>Less</u> Allowance for expected credit loss	(653,296)	(625,804)
Total	1,128,774	1,486,103

4.4 Allowance for expected credit loss

Allowance for expected credit loss for the six-month periods ended 30 June 2025 and 2024 are as follows:

	(Unit: Thousand Baht)				
	Consolidated financial statements				
	30 June 2025				
	Financial assets where there has not been a significant increase in credit risk (Stage 1)	Financial assets where there has been a significant increase in credit risk (Stage 2)	Financial assets that are credit-impaired (Stage 3)	Financial assets where applied simplified approach to calculate lifetime expected credit loss	Total
Beginning balance	3,780,202	2,441,743	1,118,600	625,804	7,966,349
Changes in staging	419,375	(457,035)	37,660	-	-
Changes in risk parameters	(361,519)	1,101,349	3,535,488	166,184	4,441,502
New financial assets originated or purchased	359,775	-	-	-	359,775
Financial assets derecognised	(136,415)	(622,594)	(899,464)	(26,720)	(1,685,193)
Written-off	-	-	(2,776,612)	(111,972)	(2,888,584)
Ending balance	4,061,418	2,463,463	1,015,672	653,296	8,193,849

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements

30 June 2024

	Financial assets where there has not been a significant increase in credit risk (Stage 1)	Financial assets where there has been a significant increase in credit risk (Stage 2)	Financial assets that are credit-impaired (Stage 3)	Financial assets where applied simplified approach to calculate lifetime expected credit loss	Total
Beginning balance	4,331,820	3,315,605	1,283,427	832,053	9,762,905
Changes in staging	458,747	(534,839)	76,092	-	-
Changes in risk parameters	(1,485,522)	181,292	5,669,884	184,525	4,550,179
New financial assets originated or purchased	347,749	-	-	10	347,759
Financial assets derecognised	(137,379)	(633,643)	(713,037)	(39,258)	(1,523,317)
Written-off	-	-	(5,232,685)	(379,671)	(5,612,356)
Ending balance	3,515,415	2,328,415	1,083,681	597,659	7,525,170

(Unit: Thousand Baht)

Separate financial statements

30 June 2025

	Financial assets where there has not been a significant increase in credit risk (Stage 1)	Financial assets where there has been a significant increase in credit risk (Stage 2)	Financial assets that are credit-impaired (Stage 3)	Total
Beginning balance	3,780,202	2,441,743	1,118,600	7,340,545
Changes in staging	419,375	(457,035)	37,660	-
Changes in risk parameters	(361,519)	1,101,349	3,535,488	4,275,318
New financial assets originated or purchased	359,775	-	-	359,775
Financial assets derecognised	(136,415)	(622,594)	(899,464)	(1,658,473)
Written-off	-	-	(2,776,612)	(2,776,612)
Ending balance	4,061,418	2,463,463	1,015,672	7,540,553

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements			
	30 June 2024			
Financial assets				
where there has	Financial assets			
not been	where there has			
a significant	been a significant	Financial assets		
increase in	increase in	that are credit-		
credit risk	credit risk	impaired		
(Stage 1)	(Stage 2)	(Stage 3)	Total	
Beginning balance	4,331,820	3,315,605	1,283,427	8,930,852
Changes in staging	458,747	(534,839)	76,092	-
Changes in risk parameters	(1,485,522)	181,292	5,669,884	4,365,654
New financial assets originated				
or purchased	347,749	-	-	347,749
Financial assets derecognised	(137,379)	(633,643)	(713,037)	(1,484,059)
Written-off	-	-	(5,232,685)	(5,232,685)
Ending balance	3,515,415	2,328,415	1,083,681	6,927,511

5. Other financial assets

Other financial assets as at 30 June 2025 and 31 December 2024 consist of the following:

(Unit: Thousand Baht)

	Consolidated and separate	
	financial statements	
	30 June 2025	31 December 2024
Financial assets measured at amortised cost		
Government bonds	1,995	1,994
Total other non-current financial assets	1,995	1,994

As at 30 June 2025 and 31 December 2024, the Company has no collateral obligations on other financial assets.

6. Investments in subsidiaries, net

As at 30 June 2025 and 31 December 2024, the Company had investments in subsidiaries which are accounted for using cost method in the separate financial statements as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Percentage of shareholding		Cost method	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
Subsidiaries				
<u>Directly held</u>				
KTC Nano Co., Ltd.	75.05	75.05	37,525	37,525
KTC Prepaid Co., Ltd.	100.00	100.00	150,449	150,449
KTB Leasing Co., Ltd.	75.05	75.05	551,338	551,338
Total			739,312	739,312
<u>Less</u> Allowance for impairment			(551,338)	(352,000)
Total investments in subsidiaries, net			187,974	387,312

7. Deferred tax assets and income tax**7.1 Deferred tax assets**

Deferred tax assets as at 30 June 2025 and 31 December 2024 are as follow.

(Unit: Thousand Baht)

	Consolidated financial statements			
			Changes in deferred tax	
			for the six-month periods	
	30 June	31 December	ended 30 June	
	2025	2024	2025	2024
Deferred tax assets				
Allowance for expected credit loss	2,025,852	1,999,357	26,495	100,388
Deferred income for reward points	597,798	580,192	17,606	20,164
Difference from depreciation rate	(37,915)	(39,435)	1,520	1,701
Provision for employee benefits	115,000	114,685	315	2,056
Others	(209,877)	(23,136)	(186,741)	37,639
Total	2,490,858	2,631,663	(140,805)	161,948
Changes of deferred tax:				
Recognised in profit or loss			(140,805)	161,948
Recognised in other comprehensive income			-	-
Total			(140,805)	161,948

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements			
	Changes in deferred tax for the six-month periods			
			ended 30 June	
	30 June 2025	31 December 2024	2025	2024
Deferred tax assets				
Allowance for expected credit loss	1,219,700	1,195,597	24,103	121,131
Deferred income for reward points	597,798	580,192	17,606	20,164
Difference from depreciation rate	(37,915)	(39,435)	1,520	1,701
Provision for employee benefits	113,629	113,328	301	1,707
Others	130,351	91,362	38,989	12,270
Total	2,023,563	1,941,044	82,519	156,973
Changes of deferred tax:				
Recognised in profit or loss			82,519	156,973
Recognised in other comprehensive income			-	-
Total			82,519	156,973

7.2 Income tax expense

Income tax expense for the three-month and six-month periods ended 30 June 2025 and 2024 are as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Current income tax:				
Interim corporate income tax	537,664	507,899	537,499	507,746
Adjustment in respect of prior period income tax	(328)	(179)	(328)	(88)
Deferred tax:				
Relating to temporary differences and reversal of temporary differences	78,557	(38,800)	(47,310)	(40,700)
Income tax expense reported in profit or loss	615,893	468,920	489,861	466,958

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Current income tax:				
Interim corporate income tax	1,045,377	1,097,975	1,045,025	1,097,640
Adjustment in respect of prior period income tax	(328)	(179)	(328)	(88)
Deferred tax:				
Relating to temporary differences and reversal of temporary differences	140,805	(161,948)	(82,519)	(156,973)
Income tax expense reported in profit or loss	<u>1,185,854</u>	<u>935,848</u>	<u>962,178</u>	<u>940,579</u>

Reconciliations between income tax expense and the product of accounting profit multiplied by the applicable tax rate for the three-month and six-month periods ended 30 June 2025 and 2024 are as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Accounting profit before tax	<u>2,472,162</u>	<u>2,284,465</u>	<u>2,420,552</u>	<u>2,295,685</u>
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	494,432	456,893	484,110	459,137
Effects of non-taxable revenue and non-deductible expenses, net	121,789	12,206	6,079	7,909
Adjustment in respect of prior year income tax	(328)	(179)	(328)	(88)
Income tax expense reported in profit or loss	<u>615,893</u>	<u>468,920</u>	<u>489,861</u>	<u>466,958</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Accounting profit before tax	4,870,451	4,543,910	4,769,587	4,662,224
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	974,090	908,782	953,917	932,445
Effects of non-taxable revenue and non-deductible expenses, net	212,092	27,245	8,589	8,222
Adjustment in respect of prior year income tax	(328)	(179)	(328)	(88)
Income tax expense reported in profit or loss	1,185,854	935,848	962,178	940,579

8. Borrowings

As at 30 June 2025 and 31 December 2024, the Group had borrowings from financial institutions and related parties which short-term borrowings have interest rates at Money Market Rate (MMR) and long-term borrowings have interest rate at Capital Market Rate.

9. Long-term debentures

Long-term debentures as at 30 June 2025 and 31 December 2024 are as follows:

	(Unit: Thousand Baht)	
	Consolidated and separate	
	financial statements	
	30 June 2025	31 December 2024
Debentures	39,307,000	42,307,000
<u>Less</u> Discount on debentures	(3,455)	(17,354)
<u>Less</u> Current portion of long-term debentures	(12,996,545)	(11,482,646)
Long-term debentures, net of current portion	26,307,000	30,807,000

During the six-month period ended 30 June 2025, the Company did not issue long-term debentures.

10. Dividend

Dividends declared during the six-month periods ended 30 June 2025 and 2024 consisted of the follows:

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)	Date of payment
<u>2025</u>				
Final dividends for the year 2024	Annual General Meeting of the shareholders on 4 April 2025	3,403	1.32	2 May 2025
<u>2024</u>				
Final dividends for the year 2023	Annual General Meeting of the shareholders on 5 April 2024	3,274	1.27	3 May 2024

11. Transactions with related parties

During the period, the Group had significant business transactions with related parties. Such transactions are determined at the price as normal course of business or as stipulated in the agreements.

11.1 The significant balances with related parties

The significant balances with related parties are as follows:

Related parties	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
Parent company				
Krung Thai Bank PCL.				
- Deposits at a financial institution (a part of cash and cash equivalents)	2,501,327	2,875,154	2,490,807	2,862,697
- Other receivables	3,161	732	1,973	732
- Short-term borrowings	2,860,000	4,950,000	2,860,000	4,950,000
- Trade payables	502,948	903,562	502,948	903,562
- Accrued interest expenses	917	2,183	917	2,183
- Accrued expenses	22,270	22,595	22,155	22,559
- Other current liabilities	1,222	1,222	1,222	1,222
- Current portion of long-term borrowings	1,500,000	1,500,000	1,500,000	1,500,000
- Long-term borrowings, net of current portion	8,000,000	8,000,000	8,000,000	8,000,000

(Unaudited but reviewed)

(Unit: Thousand Baht)

Related parties	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
Subsidiaries				
KTC Nano Co., Ltd.				
- Other receivables	-	-	9	17
- Short-term borrowings	-	-	50,580	50,580
- Accrued interest expenses	-	-	-	3
- Other current liabilities	-	-	4	16
KTC Prepaid Co., Ltd.				
- Other receivables	-	-	12	24
- Short-term borrowings	-	-	151,928	151,944
- Accrued interest expenses	-	-	8	19
- Other current liabilities	-	-	14	14
KTB Leasing Co., Ltd.				
- Short-term lending	-	-	1,255,000	1,537,000
- Other receivables	-	-	1,275	2,704
- Long-term lending	-	-	500,000	500,000
Related companies and person				
KTB General Services and Security Co., Ltd.				
- Trade payables	2,434	3,473	2,408	3,444
- Accrued expenses	4,798	4,236	4,738	4,147
Krungthai Assets Management PCL.				
- Other receivables	1,197	6,807	1,197	6,807
- Accrued expenses	38	100	38	100
Krungthai Panich Insurance PCL.				
- Other receivables	1,659	1,231	1,659	1,231
Krungthai-AXA Life Insurance PCL.				
- Other receivables	3	1	3	1
Krungthai XSpring Securities Co., Ltd.				
- Short-term borrowings	-	169,227	-	169,227
Krungthai Mizuho Leasing Co., Ltd.				
- Accrued expenses	61	25	61	25

11.2 The significant transactions with related parties

The significant transactions with related parties can be summarised as follows:

Related parties	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Parent company				
Krung Thai Bank PCL.				
- Fee and service income	97	76	97	76
- Other income	6,263	4,694	5,192	4,658
- Administrative expenses	51,790	51,739	51,775	51,715
- Finance costs	81,557	85,083	81,557	82,687
Subsidiaries				
KTC Pico (Bangkok) Co., Ltd.				
- Other income	-	-	-	13
- Finance costs	-	-	-	324
KTC Nano Co., Ltd.				
- Other income	-	-	31	59
- Finance costs	-	-	244	325
KTC Prepaid Co., Ltd.				
- Other income	-	-	55	55
- Finance costs	-	-	733	742
KTB Leasing Co., Ltd.				
- Other income	-	-	11,968	15,972
- Administrative expenses	-	-	-	14
Related companies and person				
Krunghai General Services and Security Co., Ltd.				
- Administrative expenses	10,576	11,617	10,488	10,640
Krunghai Assets Management PCL.				
- Fee and service income	1,394	506	1,394	506
- Administrative expenses	19	18	19	18
Krunghai Panich Insurance PCL.				
- Fee and service income	4,647	4,469	4,644	4,461
- Other income	-	265	-	-
Krunghai-AXA Life Insurance PCL.				
- Other income	-	1	-	1

(Unaudited but reviewed)

(Unit: Thousand Baht)

Related parties	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Related companies and person (continued)				
Krungthai Mizuho Leasing Co., Ltd.				
- Administrative expenses	1,229	2,402	1,090	2,263
Krungthai XSpring Securities Co.,Ltd.				
- Finance costs	110	16	110	16
Related person				
- Finance costs	-	467	-	467

(Unit: Thousand Baht)

Related parties	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Parent company				
Krung Thai Bank PCL.				
- Fee and service income	164	639	164	639
- Other income	11,233	8,897	10,025	8,858
- Administrative expenses	97,026	103,961	96,993	103,905
- Finance costs	166,085	170,803	166,085	165,104
Subsidiaries				
KTC Pico (Bangkok) Co., Ltd.				
- Other income	-	-	-	26
- Finance costs	-	-	-	508
KTC Nano Co., Ltd.				
- Other income	-	-	91	116
- Finance costs	-	-	525	648
KTC Prepaid Co., Ltd.				
- Other income	-	-	111	111
- Finance costs	-	-	1,576	1,394
KTB Leasing Co., Ltd.				
- Other income	-	-	25,659	32,192
- Administrative expenses	-	-	-	278

(Unaudited but reviewed)

(Unit: Thousand Baht)

Related parties	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Related companies and person				
Krungthai General Services and Security Co., Ltd.				
- Other income	-	3	-	3
- Administrative expenses	21,193	21,982	21,048	19,937
Krungthai Assets Management PCL.				
- Fee and service income	1,990	880	1,990	880
- Administrative expenses	113	35	113	35
Krungthai Panich Insurance PCL.				
- Fee and service income	9,185	8,552	9,179	8,538
- Other income	-	265	-	-
Krungthai-AXA Life Insurance PCL.				
- Other income	2	3	2	3
Krungthai Mizuho Leasing Co., Ltd.				
- Administrative expenses	2,644	5,105	2,365	4,826
Krungthai XSpring Securities Co.,Ltd.				
- Finance costs	1,053	16	1,053	16
Related person				
- Finance costs	-	1,052	-	1,052

During the current period, the Company has no changes in the significant agreement with the related parties as disclosed in Note 27.2 to the 2024 consolidated financial statements.

11.3 Management remuneration

Management remuneration for the three-month and six-month periods ended 30 June 2025 and 2024 consist of the following:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Short-term employee benefits	73,626	76,445	72,781	71,787
Post-employment benefits	2,704	2,071	2,593	1,553
Total	76,330	78,516	75,374	73,340

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2025	2024	2025	2024
Short-term employee benefits	124,025	128,334	122,335	117,841
Post-employment benefits	5,408	4,246	5,186	3,105
Total	129,433	132,580	127,521	120,946

12. Financial information classified by operating segments

The Group's operations relate to a single business segment which is the financial services business and are carried out in a single geographic area which is Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

13. Fair value of financial instruments

(Unit: Thousand Baht)

	Consolidated and separate financial statements			
	30 June 2025		31 December 2024	
	Book Value	Fair Value	Book Value	Fair Value
Financial assets				
Other financial assets	1,995	2,021	1,994	2,004
Financial liabilities				
Long-term debentures	39,303,545	40,232,006	42,289,646	42,819,703

Moreover, the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

14. Approval of interim financial statements

These interim financial statements have been approved for issue by the authorised directors of the Company on 13 August 2025.