

**KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENT OF FINANCIAL POSITION**

**AS AT MARCH 31, 2020**

**UNIT : THOUSAND BAHT**

|   | <b>CONSOLIDATED</b>                 |  | <b>SEPARATE</b>                     |  |
|---|-------------------------------------|--|-------------------------------------|--|
|   | <b>FINANCIAL STATEMENTS</b>         |  | <b>FINANCIAL STATEMENTS</b>         |  |
|   | <b>“UNREVIEWED”</b>                 | <b>“AUDITED”</b>                       | <b>“UNREVIEWED”</b>                 | <b>“AUDITED”</b>                       |
|   | <b>As at<br/>March 31,<br/>2020</b> | <b>As at<br/>December 31,<br/>2019</b> | <b>As at<br/>March 31,<br/>2020</b> | <b>As at<br/>December 31,<br/>2019</b> |
| <b>ASSETS</b>   |                                     |  |                                     |  |
| <b>CURRENT ASSETS</b>   |                                     |  |                                     |  |
| Cash and cash equivalents   | 1,053,358                           | 1,348,368                              | 1,052,601                           | 1,347,818                              |
| Loans to customers and accrued interest receivables, net<br>and other current receivables |                                     |  |                                     |  |
| Loans to customers and accrued interest receivables, net                                  | 75,433,735                          | 80,755,552                             | 75,429,353                          | 80,753,953                             |
| Other receivables   | 357,795                             | 580,394                                | 358,001                             | 580,753                                |
| Other current financial assets  | 4,008                               | 4,017                                  | 4,008                               | 4,017                                  |
| Total Current Assets  | <u>76,848,896</u>                   | <u>82,688,331</u>                      | <u>76,843,963</u>                   | <u>82,686,541</u>                      |
| <b>NON-CURRENT ASSETS</b>   |                                     |  |                                     |  |
| Other non-current financial assets  | 4,981                               | 4,980                                  | 4,981                               | 4,980                                  |
| Investments in subsidiaries   | -                                   | -                                      | 82,555                              | 82,555                                 |
| Leasehold improvements and equipment  | 476,723                             | 495,090                                | 476,723                             | 495,090                                |
| Right-of-use assets   | 174,170                             | -                                      | 174,170                             | -                                      |
| Intangible assets   | 462,767                             | 480,738                                | 461,293                             | 479,184                                |
| Deferred tax assets   | 1,572,817                           | 1,658,501                              | 1,572,793                           | 1,658,501                              |
| Other non-current assets  | 83,448                              | 81,622                                 | 83,314                              | 81,380                                 |
| Total Non-current Assets  | <u>2,774,906</u>                    | <u>2,720,931</u>                       | <u>2,855,829</u>                    | <u>2,801,690</u>                       |
| <b>TOTAL ASSETS</b>   | <u><u>79,623,802</u></u>            | <u><u>85,409,262</u></u>               | <u><u>79,699,792</u></u>            | <u><u>85,488,231</u></u>               |

**KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT MARCH 31, 2020**

**UNIT : THOUSAND BAHT**

|  | <b>CONSOLIDATED</b>                 |  | <b>SEPARATE</b>                     |  |
|--|-------------------------------------|--|-------------------------------------|--|
|  | <b>FINANCIAL STATEMENTS</b>         |  | <b>FINANCIAL STATEMENTS</b>         |  |
|  | <b>“UNREVIEWED”</b>                 | <b>“AUDITED”</b>                       | <b>“UNREVIEWED”</b>                 | <b>“AUDITED”</b>                       |
|  | <b>As at<br/>March 31,<br/>2020</b> | <b>As at<br/>December 31,<br/>2019</b> | <b>As at<br/>March 31,<br/>2020</b> | <b>As at<br/>December 31,<br/>2019</b> |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>                              |                                     |  |                                     |  |
| <b>CURRENT LIABILITIES</b>   |                                     |  |                                     |  |
| Short-term borrowings from financial institutions<br>and related parties |                                     |  |                                     |  |
| - Related financial institutions   | 2,130,000                           | 3,839,625                              | 2,130,000                           | 3,839,625                              |
| - Other financial institutions   | 2,589,569                           | 7,535,860                              | 2,589,569                           | 7,535,860                              |
| - Related parties  | -                                   | -                                      | 103,018                             | 107,489                                |
| Trade and other current payables   |                                     |  |                                     |  |
| Trade payables   |                                     |  |                                     |  |
| - Related financial institutions and<br>related parties                  | 352,835                             | 910,863                                | 352,835                             | 910,863                                |
| - Other companies  | 223,084                             | 855,933                                | 222,920                             | 854,868                                |
| Accrued interest expenses  | 352,087                             | 348,615                                | 352,090                             | 348,624                                |
| Current income tax payable   | 892,699                             | 597,877                                | 892,625                             | 597,819                                |
| Accrued expenses   | 666,172                             | 1,197,669                              | 665,686                             | 1,197,283                              |
| Other payables   | 901,952                             | 1,432,771                              | 901,964                             | 1,432,766                              |
| Current portion of lease liabilities                                     | 94,449                              | -                                      | 94,449                              | -                                      |
| Current portion of long-term debentures                                  | 8,485,000                           | 6,185,000                              | 8,485,000                           | 6,185,000                              |
| Deferred income for reward points  | 2,306,430                           | 2,277,230                              | 2,306,430                           | 2,277,230                              |
| Total Current Liabilities  | 18,994,277                          | 25,181,443                             | 19,096,586                          | 25,287,427                             |
| <b>NON-CURRENT LIABILITIES</b>   |                                     |  |                                     |  |
| Lease liabilities  | 80,317                              | -                                      | 80,317                              | -                                      |
| Long-term debentures   | 38,680,000                          | 39,980,000                             | 38,680,000                          | 39,980,000                             |
| Provisions for employee benefits   | 493,198                             | 512,775                                | 493,198                             | 512,775                                |
| Total Non-current Liabilities  | 39,253,515                          | 40,492,775                             | 39,253,515                          | 40,492,775                             |
| <b>TOTAL LIABILITIES</b>   | <b>58,247,792</b>                   | <b>65,674,218</b>                      | <b>58,350,101</b>                   | <b>65,780,202</b>                      |

**KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT MARCH 31, 2020**

**UNIT : THOUSAND BAHT**

|  | <b>CONSOLIDATED</b>                 |  | <b>SEPARATE</b>                     |  |
|--|-------------------------------------|--|-------------------------------------|--|
|  | <b>FINANCIAL STATEMENTS</b>         |  | <b>FINANCIAL STATEMENTS</b>         |  |
|  | <b>“UNREVIEWED”</b>                 | <b>“AUDITED”</b>                       | <b>“UNREVIEWED”</b>                 | <b>“AUDITED”</b>                       |
|  | <b>As at<br/>March 31,<br/>2020</b> | <b>As at<br/>December 31,<br/>2019</b> | <b>As at<br/>March 31,<br/>2020</b> | <b>As at<br/>December 31,<br/>2019</b> |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)</b>        |                                     |  |                                     |  |
| SHAREHOLDERS' EQUITY   |                                     |  |                                     |  |
| SHARE CAPITAL  |                                     |  |                                     |  |
| Authorized share capital                                       |                                     |  |                                     |  |
| 2,578,334,070 ordinary shares of Baht 1.00 each                | <u>2,578,334</u>                    | <u>2,578,334</u>                       | <u>2,578,334</u>                    | <u>2,578,334</u>                       |
| Issued and paid share capital                                  |                                     |  |                                     |  |
| 2,578,334,070 ordinary shares of Baht 1.00 each,<br>fully paid | 2,578,334                           | 2,578,334                              | 2,578,334                           | 2,578,334                              |
| SHARE PREMIUM  |                                     |  |                                     |  |
| Share premium on ordinary shares                               | 1,891,809                           | 1,891,809                              | 1,891,809                           | 1,891,809                              |
| RETAINED EARNINGS  |                                     |  |                                     |  |
| Appropriated   |                                     |  |                                     |  |
| Legal reserve  | 257,833                             | 257,833                                | 257,833                             | 257,833                                |
| Unappropriated   | <u>16,620,870</u>                   | <u>14,979,730</u>                      | <u>16,621,715</u>                   | <u>14,980,053</u>                      |
| EQUITY ATTRIBUTABLE TO OWNERS                                  |                                     |  |                                     |  |
| OF THE PARENT  | 21,348,846                          | 19,707,706                             | 21,349,691                          | 19,708,029                             |
| NON-CONTROLLING INTERESTS                                      | <u>27,164</u>                       | <u>27,338</u>                          | <u>-</u>                            | <u>-</u>                               |
| TOTAL SHAREHOLDERS' EQUITY                                     | <u>21,376,010</u>                   | <u>19,735,044</u>                      | <u>21,349,691</u>                   | <u>19,708,029</u>                      |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>              | <u><u>79,623,802</u></u>            | <u><u>85,409,262</u></u>               | <u><u>79,699,792</u></u>            | <u><u>85,488,231</u></u>               |

**KRUNGTHAI CARD PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2020**

UNIT : THOUSAND BAHT

|  | CONSOLIDATED            |                         | SEPARATE                |                         |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
|  | FINANCIAL STATEMENTS    |                         | FINANCIAL STATEMENTS    |                         |
|  | “UNREVIEWED”            | “REVIEWED”              | “UNREVIEWED”            | “REVIEWED”              |
|  | 2020                    | 2019                    | 2020                    | 2019                    |
| Interest income                          | 2,523,738               | 2,273,685               | 2,523,443               | 2,273,685               |
| Fee and service income                   | 2,274,578               | 2,228,455               | 2,274,574               | 2,228,455               |
| Bad debt recovered                       | 814,446                 | 948,026                 | 814,446                 | 948,026                 |
| Gain on exchange rate - net              | 24,045                  | 38,170                  | 24,045                  | 38,170                  |
| Other income                             | 31,946                  | 85,292                  | 32,201                  | 85,292                  |
| Total Revenues                           | <u>5,668,753</u>        | <u>5,573,628</u>        | <u>5,668,709</u>        | <u>5,573,628</u>        |
| Administrative expenses                  | 1,883,065               | 1,793,582               | 1,882,090               | 1,793,582               |
| Management remuneration                  | 45,660                  | 45,465                  | 45,660                  | 45,465                  |
| Expected credit loss                     | 1,308,187               | 1,370,676               | 1,308,064               | 1,370,676               |
| Total Expenses                           | <u>3,236,912</u>        | <u>3,209,723</u>        | <u>3,235,814</u>        | <u>3,209,723</u>        |
| PROFIT BEFORE FINANCE COSTS              |                         |                         |                         |                         |
| AND INCOME TAX                           | 2,431,841               | 2,363,905               | 2,432,895               | 2,363,905               |
| FINANCE COSTS                            | <u>394,160</u>          | <u>380,266</u>          | <u>394,513</u>          | <u>380,266</u>          |
| PROFIT BEFORE INCOME TAX                 | <u>2,037,681</u>        | <u>1,983,639</u>        | <u>2,038,382</u>        | <u>1,983,639</u>        |
| INCOME TAX EXPENSE                       | <u>396,715</u>          | <u>394,219</u>          | <u>396,720</u>          | <u>394,219</u>          |
| NET PROFIT FOR THE PERIOD                | <u>1,640,966</u>        | <u>1,589,420</u>        | <u>1,641,662</u>        | <u>1,589,420</u>        |
| OTHER COMPREHENSIVE INCOME               |                         |                         |                         |                         |
| FOR THE PERIOD, NET OF TAX               | <u>-</u>                | <u>-</u>                | <u>-</u>                | <u>-</u>                |
| <b>TOTAL COMPREHENSIVE INCOME</b>        |                         |                         |                         |                         |
| <b>FOR THE PERIOD</b>                    | <u><u>1,640,966</u></u> | <u><u>1,589,420</u></u> | <u><u>1,641,662</u></u> | <u><u>1,589,420</u></u> |
| <b>PROFIT (LOSS) ATTRIBUTABLE TO</b>     |                         |                         |                         |                         |
| Owners of the parent                     | 1,641,140               | 1,589,420               | 1,641,662               | 1,589,420               |
| Non-controlling interests                | <u>(174)</u>            | <u>-</u>                | <u>-</u>                | <u>-</u>                |
|  | <u><u>1,640,966</u></u> | <u><u>1,589,420</u></u> | <u><u>1,641,662</u></u> | <u><u>1,589,420</u></u> |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b> |                         |                         |                         |                         |
| <b>ATTRIBUTABLE TO</b>                   |                         |                         |                         |                         |
| Owners of the parent                     | 1,641,140               | 1,589,420               | 1,641,662               | 1,589,420               |
| Non-controlling interests                | <u>(174)</u>            | <u>-</u>                | <u>-</u>                | <u>-</u>                |
|  | <u><u>1,640,966</u></u> | <u><u>1,589,420</u></u> | <u><u>1,641,662</u></u> | <u><u>1,589,420</u></u> |
| <b>BASIC EARNINGS PER SHARE</b>          | <b>BAHT</b>             |                         |                         |                         |
|  | 0.64                    | 0.62                    | 0.64                    | 0.62                    |

|   |                 |           |           |           |           |
|---|-----------------|-----------|-----------|-----------|-----------|
| WEIGHTED AVERAGE NUMBER OF<br>ORDINARY SHARES | THOUSAND SHARES | 2,578,334 | 2,578,334 | 2,578,334 | 2,578,334 |
|---|-----------------|-----------|-----------|-----------|-----------|