



Examples of the calculation of interest and fees for Credit Card

Closing date : The 13th of each month.

Payment due date : The 28th of each month

Example of the statement for September

Closing date		13/09/21	New balance	12,373.59
Payment due date		28/09/21	Minimum Payment	1,237.36

Transaction date	Posting date	Description	Amount (baht)
02/09/21	02/09/21	WITHDRAWAL - ATM	10,000.00
02/09/21	02/09/21	CASH ADVANCE FEE	300.00
02/09/21	02/09/21	VAT ON CASH ADVANCE FEE	21.00
03/09/21	03/09/21	THE ROYAL RIVER HOTEL	2,000.00
13/09/21	13/09/21	INTEREST	49.30 (A)
13/09/21	13/09/21	CARD USAGE FEE	3.29 (A)
TOTAL BALANCE FOR MR.			12,373.59

Example of the statement for October

28/09/21	Closing date		13/10/21	New balance	16,292.38
	Payment due date		28/10/21	Minimum Payment	1,629.24

Transaction date	Posting date	Description	Amount (baht)
		PREVIOUS OUTSTANDING BALANCE	12,373.59
28/09/21	28/09/21	PAYMETT FROM	1,237.36
25/09/21	25/09/21	DTAC	5,000.00
13/10/21	13/10/21	INTEREST	146.38 (B)
13/10/21	13/10/21	CARD USAGE FEE	9.77 (B)
TOTAL BALANCE FOR MR.			16,292.38

Note : The outstanding balance used in the calculation is the outstanding principal from interest, credit line usage fees, and fees shall be deducted from the minimum payment, before it will be used to settle the outstanding balance.

(Example of calculation methods use a minimum payment amount of 10%)

The Fomula Calculation

$$= \frac{\text{Total amount of cash advance and purchase of goods and services} \times \text{interest rate} \times \text{days}}{365 \text{ days or } 366 \text{ days}}$$

$$+ \frac{\text{Total amount of cash advance and purchase of goods and services} \times \text{credit line usage fees} \times \text{days}}{365 \text{ days or } 366 \text{ days}}$$

(A) Interest and Credit line usage fees for September (2 September - 13 September = 12 days)

$$= \frac{10,000 \times 15\% \times 12}{365} + \frac{10,000 \times 1\% \times 12}{365} = 49.30 + 3.29$$

(B) Interest and Credit line usage fees for October

1. Cash Advance

1.1 Before the payment (14 September - 27 September = 14 days)

$$= \frac{10,000 \times 15\% \times 14}{365} + \frac{10,000 \times 1\% \times 14}{365} = 57.53 + 3.84$$

1.2 After the payment (28 September - 13 October = 16 days)

$$= \frac{10,000 - (1,237.36 - 300.00 - 21.00 - 49.30 - 3.29) \times 15\% \times 16}{365}$$

$$+ \frac{10,000 - (1,237.36 - 300.00 - 21.00 - 49.30 - 3.29) \times 1\% \times 16}{365} = 55.16 + 3.68$$

2. Purchase of goods and services

2.1 Before the payment (3 September - 27 September = 25 days)

$$= \frac{2,000 \times 15\% \times 25}{365} + \frac{2,000 \times 1\% \times 25}{365} = 20.54 + 1.37$$

2.2 After the payment (28 September - 13 October = 16 days)

$$= \frac{2,000 \times 15\% \times 16}{365} + \frac{2,000 \times 1\% \times 16}{365} = 13.15 + 0.88$$

Total amount of interest and credit line usage fees = 146.38 + 9.77



1

**Paid on Time
in the full
amount**

- No interest & usage fee
- No collection expenses



2

**Paid on Time
but not in the
full amount**

- Pay interest & usage fee calculated from the total amount & incurred from the post date.
- Pay interest & usage fee on the outstanding balance.
- If payment is less than the 10% minimum, collection expenses will be incurred, which may affect your payment history.

4 Credit Card Tips

How to pay without worrying?



3

**Overdue
Payment
but paid in the
full amount**

- Pay interest & usage fee calculated from the total amount & incurred from the post date.
- Collection expenses will be incurred, which may affect your payment history.



4

No Payment

- Pay interest & usage fee calculated from the total amount & incurred from the post date.
- Collection expenses will be incurred, which may affect your payment history.